



BROAD BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION CERTIFICATE

Company Name: Pannonia Precision Engineering (Pty) Ltd
Trading As:
Registration Number: 1974/01791/07
VAT Registration Number: 4700106760
Physical Address: 81 Craig Road, Boksburg North, 1459

Scorecard Applied:

Qualifying Small Enterprise Scorecard

| Element | Weighting Points | Actual Score |
|----------------------------|------------------|--------------|
| Ownership | 25 | 25.0000 |
| Management Control | 25 | 8.3167 |
| Preferential Procurement | 25 | 21.8142 |
| Socio-Economic Development | 25 | 0.0226 |

| | |
|--|------------|
| Broad Based BEE Status Level | Level Five |
| BBBEE Procurement Recognition Level | 80% |
| Fronting Practices | None |
| Black Ownership | 41.0000% |
| Black Women Ownership | 8.2000% |
| Value Adding Supplier (Yes/No) | Yes |
| Enterprise Development (Yes/No) | No |

Verified By: M van der Walt
M van der Walt

Verification Date: 15/7/2012

Expiry Date: 16 July 2013

Associated with



This Certificate is issued as per D11 Codes Of Good Practice on Broad Based Black Economic Empowerment as gazetted on 09 February 2007 and should be read in conjunction with the Broad Based Black Economic Empowerment Plan.

Cenfed BEE Verification Agency . Le Marle Estate . 2 Station Road . Nigel
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 Tel: (011) 814-2753 2 Station Road
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BEE Verification Agency



Qualifying Small BBEE Verification Report

Company Pannonia Precision Engineering (Pty) Ltd Location Boksburg North
 Reg No 1974/01791/07 Certificate MVD / 102098
 VAT Reg No 4700106760 Trading Name

| ELEMENTS | WEIGHT | INDICATORS | WEIGHT | TARGET | SCORE | TOTAL |
|----------------------------|--------|--|--------|--------------|---------|----------------------------|
| Ownership | 25 | Exercisable voting rights - black people | 6 | 25% + 1 vote | 6.0000 | 26.6400 |
| | | Economic Interest of black people | 9 | 25% | 9.0000 | |
| | | Ownership fulfilment | 1 | | 1.0000 | |
| | | Net Value | 9 | | 9.0000 | |
| | | Involvement in ownership of black women | 2 | 10% | 1.6400 | |
| | | Involvement in ownership of designated black people | 1 | 10% | 0.0000 | |
| Management Control | 25 | Black representation at Top-Management level | 25 | 50.1% | 8.3167 | 8.3167 |
| | | Bonus Points: Black women in Top-Management | 2 | 25% | 0.0000 | |
| Employment Equity | 25 | Adjusted Black Managers as a percentage of all managers | 15 | 40% | 0.0000 | EA2 & EA4 Report Received? |
| | | Adjusted Black Employees as a percentage of all employees | 10 | 60% | 0.0000 | |
| | | Bonus Point for meeting or exceeding EAP* targets in each category above | 2 | Bonus | 0.0000 | |
| Skills Development | 25 | Adjusted Skills Development Expenditure for black employees as a percentage of Leviable Amount | 25 | 2% | 0.0000 | 0.0000 |
| Preferential Procurement | 25 | BBBEE Recognition Level-based Procurement Spend from all Suppliers as a percentage of Total Measured Procurement Spend | 25 | 40% | 21.8142 | 21.8142 |
| Enterprises Development | 25 | Average annual value of all ED Contributions and Sector Specific Programmes as a percentage of the target | 25 | 2% of NPAT | 0.0000 | 0.0000 |
| Socio-Economic Development | 25 | Average annual value of all Socio-Economic Development Contributions as a percentage of the target | 25 | 1% of NPAT | 0.0226 | 0.0226 |
| TOTAL | | | | | | 56.7935 |

* Economically Active Population: 87.0000%

| | |
|------------------------------------|------------|
| Company BBBEE Score - All Elements | 56.7935 |
| Company BBBEE Score - 4 Elements | 56.7935 |
| Company BBBEE Status | Level Five |

| Broad Based BBEE Status Categories | | |
|------------------------------------|-----------------------|------------------|
| Level One Contributor | ≥ 100 points | 135% Recognition |
| Level Two Contributor | ≥ 85 but < 100 points | 125% Recognition |
| Level Three Contributor | ≥ 75 but < 85 points | 110% Recognition |
| Level Four Contributor | ≥ 65 but < 75 points | 100% Recognition |
| Level Five Contributor | ≥ 55 but < 65 points | 80% Recognition |
| Level Six Contributor | ≥ 45 but < 55 points | 60% Recognition |
| Level Seven Contributor | ≥ 40 but < 45 points | 50% Recognition |
| Level Eight Contributor | ≥ 30 but < 40 points | 10% Recognition |
| Non Compliant Contributor | < 30 points | 0% Recognition |

Verifier on Jod WaltDate 15/07/2012